TimingResearch Crowd Forecast Newsletter
Weekly Report #166 – 11/27/16 Report

Open-ended responses for Questions #3, #4, and #5 start on page 3.

Question #1. What direction do you think the S&P500 index will move from this coming Monday's open to Friday's close (November 28th through December 2nd)?

Higher: 65.7%
Lower: 34.3%

Question #2. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

Average of All Responses: 70.2%
Average For "Higher" Responses: 71.1%
Average For "Lower" Responses: 68.5%

Responses Submitted This Week: 73

TimingResearch Crowd Forecast Prediction: 64% Chance Higher
This prediction is an attempt by the editor of this newsletter to use the full 2+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment was strongly Higher, and the Crowd Forecast Indicator prediction was 63% Chance Higher; the S&P500 ended up 1.23% for the week. This week's majority sentiment is strongly Higher (greater than 10% difference) with a slightly higher average confidence on the bullish side. Similar conditions have been observed 36 times in the previous 165 weeks, with the majority sentiment being correct 64% of the time with an average S&P500 move for the week of up 0.40% during those weeks. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting 64% Chance Higher for this coming week.
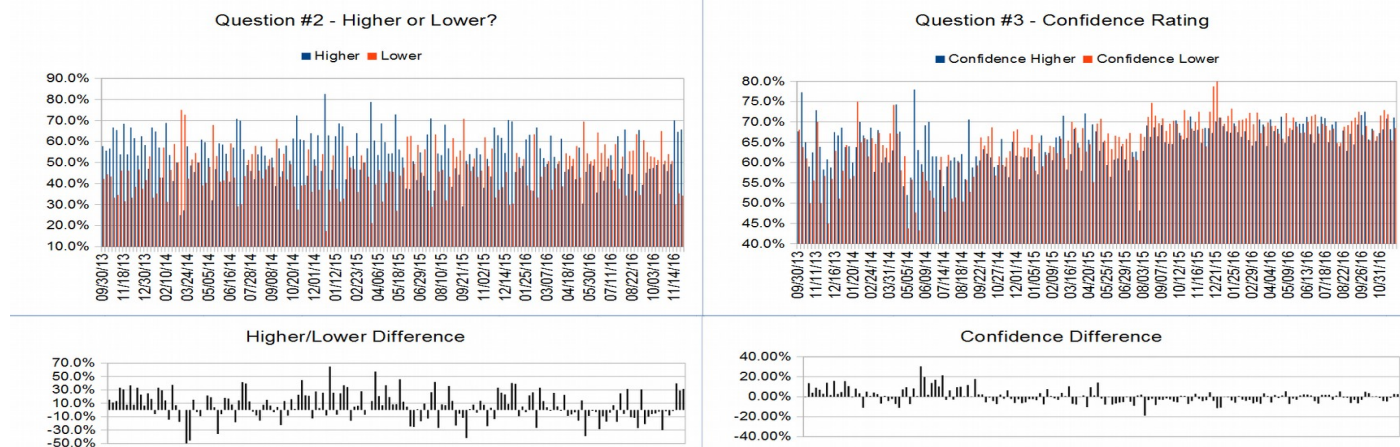
Raw Data Page (raw data files include full history spreadsheet and the above charts): **TimingResearch.com/data**.

Full Weekly Results (full version of this chart available in the <u>raw data</u> spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Overall Sentiment All-Time "Correct" Percentage: 49.7%
Overall Sentiment 52-Week "Correct" Percentage: 49.0%
Overall Sentiment 12-Week "Correct" Percentage: 54.5%

Only the previous 52 weeks of data are shown below, please <u>download the raw data</u> to see the full range of past data.

#	Date																				
115	12/07/15	61.7%	38.3%	23.4%	70.0%	68.5%	72.5%	-4.05%	Higher	55% Lower	Lower	No	0	0	49.5%	2,090.42	2,012.37	-78.05	-3.73%	54.5%	54.0%
116	12/14/15	54.5%	45.5%	9.1%	72.5%	67.3%	78.8%	-11.46%	Higher	NONE (50/50)	Lower	No	0	0	49.1%	2,013.37	2,005.55	-7.82	-0.39%	45.5%	52.0%
117	12/21/15	70.2%	29.8%	40.4%	73.4%	70.2%	81.1%	-10.92%	Higher	57% Higher	Higher	Yes	1	1	49.6%	2,010.27	2,060.99	50.72	2.52%	45.5%	54.0%
118	12/28/15	69.6%	30.4%	39.1%	71.1%	71.1%	71.1%	0.02%	Higher	57% Higher	Lower	No	0	0	49.1%	2,057.77	2,043.94	-13.83	-0.67%	45.5%	52.0%
119	01/04/16	45.5%	54.5%	-9.1%	69.3%	69.0%	69.6%	-0.58%	Lower	63% Higher	Lower	Yes	1	0	49.6%	2,038.20	1,922.03	-116.17	-5.70%	45.5%	54.0%
120	01/11/16	52.6%	47.4%	5.3%	69.5%	67.7%	71.5%	-3.81%	Higher	NONE (50/50)	Lower	No	0	0	49.1%	1,926.12	1,880.33	-45.79	-2.38%	36.4%	52.0%
121	01/18/16	48.4%	51.6%	-3.2%	70.4%	67.3%	73.3%	-5.95%	Lower	60% Higher	Higher	No	0	1	48.7%	1,888.66	1,906.90	18.24	0.97%	36.4%	52.0%
122	01/25/16	60.9%	39.1%	21.9%	69.4%	69.6%	69.0%	0.62%	Higher	61% Higher	Higher	Yes	1	1	49.2%	1,906.28	1,940.24	33.96	1.78%	45.5%	54.0%
123	02/01/16	63.2%	36.8%	26.3%	68.6%	67.5%	70.4%	-2.86%	Higher	NONE (54/46)	Lower	No	0	0	48.7%	1,936.94	1,880.05	-56.89	-2.94%	45.5%	52.0%
124	02/08/16	36.6%	63.4%	-26.8%	69.0%	66.4%	70.6%	-4.21%	Lower	58% Higher	Lower	Yes	1	0	49.2%	1,873.25	1,864.78	-8.47	-0.45%	45.5%	52.0%
125	02/15/16	66.7%	33.3%	33.3%	68.8%	67.7%	70.9%	-3.15%	Higher	NONE (54/46)	Higher	Yes	1	1	49.6%	1,871.44	1,917.78	46.34	2.48%	45.5%	54.0%
126	02/22/16	56.7%	43.3%	13.4%	68.4%	65.5%	72.2%	-6.71%	Higher	NONE (54/46)	Higher	Yes	1	1	50.0%	1,924.44	1,948.05	23.61	1.23%	54.5%	54.0%
127	02/29/16	52.1%	47.9%	4.1%	66.7%	64.2%	69.4%	-5.22%	Higher	NONE (50/50)	Higher	Yes	1	1	50.4%	1,947.13	1,999.99	52.86	2.71%	63.6%	54.9%
128	03/07/16	49.4%	50.6%	-1.3%	68.8%	65.3%	72.3%	-7.05%	Lower	59% Higher	Higher	No	0	1	50.0%	1,996.11	2,022.19	26.08	1.31%	54.5%	52.9%
129	03/14/16	62.8%	37.2%	25.6%	69.4%	70.6%	67.2%	3.37%	Higher	63% Higher	Higher	Yes	1	1	50.4%	2,019.27	2,049.58	30.31	1.50%	63.6%	54.9%
130	03/21/16	52.7%	47.3%	5.4%	69.1%	69.4%	68.9%	0.50%	Higher	NONE (50/50)	Lower	No	0	0	50.0%	2,047.88	2,035.94	-11.94	-0.58%	54.5%	52.9%
131	03/28/16	49.4%	50.6%	-1.3%	67.0%	64.1%	69.9%	-5.79%	Lower	67% Higher	Higher	No	0	1	49.6%	2,037.89	2,072.78	34.89	1.71%	54.5%	51.0%
132	04/04/16	61.3%	38.7%	22.7%	70.0%	70.7%	69.0%	1.68%	Higher	57% Higher	Lower	No	0	0	49.2%	2,073.19	2,047.60	-25.59	-1.23%	54.5%	51.0%
133	04/11/16	45.6%	54.4%	-8.8%	68.5%	67.7%	69.1%	-1.31%	Lower	59% Higher	Higher	No	0	1	48.8%	2,050.23	2,080.73	30.50	1.49%	45.5%	49.0%
134	04/18/16	46.8%	53.2%	-6.5%	67.7%	68.3%	67.1%	1.16%	Lower	NONE (50/50)	Higher	No	0	1	48.5%	2,078.83	2,091.58	12.75	0.61%	45.5%	49.0%
135	04/25/16	48.3%	51.7%	-3.4%	68.5%	71.3%	65.9%	5.41%	Lower	57% Higher	Lower	Yes	1	0	48.9%	2,089.37	2,065.30	-24.07	-1.15%	45.5%	49.0%
136	05/02/16	42.1%	57.9%	-15.8%	69.1%	64.8%	72.2%	-7.32%	Lower	64% Higher	Lower	Yes	1	0	49.2%	2,067.17	2,057.14	-10.03	-0.49%	45.5%	49.0%
137	05/09/16	57.1%	42.9%	14.3%	67.4%	66.5%	68.5%	-2.00%	Higher	52% Lower	Lower	No	0	0	48.9%	2,057.55	2,046.61	-10.94	-0.53%	36.4%	47.1%
138	05/16/16	30.5%	69.5%	-39.0%	70.2%	68.1%	71.1%	-3.04%	Lower	57% Lower	Lower	Yes	1	0	49.3%	2,062.50	2,052.32	-10.18	-0.49%	36.4%	49.0%
139	05/23/16	45.6%	54.4%	-8.8%	69.4%	70.0%	68.9%	1.13%	Lower	63% Higher	Higher	No	0	1	48.9%	2,052.23	2,090.06	37.83	1.84%	36.4%	47.1%
140	05/30/16	49.3%	50.7%	-1.4%	68.4%	69.6%	67.3%	2.28%	Lower	65% Higher	Higher	Yes	1	0	49.3%	2,100.13	2,099.13	-1.00	-0.05%	36.4%	49.0%
141	06/06/16	48.5%	51.5%	-2.9%	68.5%	69.6%	67.4%	2.12%	Lower	61% Higher	Lower	Yes	1	0	49.6%	2,100.83	2,096.07	-4.76	-0.23%	45.5%	49.0%
142	06/13/16	35.7%	64.3%	-28.6%	70.5%	71.3%	70.0%	1.25%	Lower	75% Higher	Lower	Yes	1	0	50.0%	2,091.75	2,071.22	-20.53	-0.98%	54.5%	49.0%
143	06/20/16	45.5%	54.5%	-9.1%	69.4%	67.0%	71.4%	-4.43%	Lower	60% Higher	Lower	Yes	1	0	50.4%	2,075.58	2,037.30	-38.28	-1.84%	63.6%	51.0%
144	06/27/16	41.3%	58.7%	-17.3%	68.9%	64.8%	71.8%	-6.98%	Lower	70% Lower	Higher	No	0	1	50.0%	2,031.45	2,102.95	71.50	3.52%	63.6%	51.0%
145	07/04/16	48.1%	51.9%	-3.9%	68.0%	68.9%	67.1%	1.79%	Lower	55% Lower	Higher	No	0	1	49.6%	2,095.05	2,129.90	34.85	1.66%	63.6%	49.0%
146	07/11/16	53.5%	46.5%	7.0%	70.5%	71.3%	69.5%	1.80%	Higher	54% Lower	Lower	Yes	1	0	50.0%	2,131.72	2,161.74	30.02	1.41%	63.6%	51.0%
147	07/18/16	41.3%	58.7%	-17.5%	69.8%	71.0%	69.1%	1.91%	Lower	67% Higher	Higher	No	0	1	49.7%	2,162.04	2,175.03	12.99	0.60%	54.5%	51.0%
148	07/25/16	62.5%	37.5%	25.0%	66.1%	65.0%	68.0%	-2.96%	Higher	55% Lower	Lower	No	0	0	49.3%	2,173.71	2,173.60	-0.11	-0.01%	54.5%	51.0%
149	08/01/16	47.1%	52.9%	-5.7%	68.9%	69.4%	68.4%	1.01%	Lower	63% Lower	Higher	No	0	1	49.0%	2,173.15	2,182.87	9.72	0.45%	45.5%	49.0%
150	08/08/16	65.7%	34.3%	31.4%	68.3%	70.1%	64.8%	5.32%	Higher	56% Higher	Higher	Yes	1	1	49.3%	2,183.76	2,184.05	0.29	0.01%	54.5%	51.0%
151	08/15/16	44.6%	55.4%	-10.7%	64.5%	64.0%	64.8%	-0.84%	Lower	53% Lower	Lower	Yes	1	0	49.7%	2,186.08	2,183.87	-2.21	-0.10%	54.5%	52.9%
152	08/22/16	44.3%	55.7%	-11.4%	68.4%	67.9%	68.9%	-0.95%	Lower	56% Lower	Lower	Yes	1	0	50.0%	2,181.58	2,169.04	-12.54	-0.57%	54.5%	52.9%
153	08/29/16	36.5%	63.5%	-26.9%	66.9%	62.9%	69.2%	-6.33%	Lower	62% Lower	Higher	No	0	1	49.7%	2,170.19	2,179.98	9.79	0.45%	45.5%	52.9%
154	09/05/16	65.5%	34.5%	30.9%	68.2%	67.1%	70.3%	-3.18%	Higher	67% Higher	Lower	No	0	0	49.3%	2,181.61	2,127.81	-53.80	-2.47%	36.4%	51.0%
155	09/12/16	39.4%	60.6%	-21.1%	68.5%	64.5%	71.1%	-6.59%	Lower	63% Lower	Higher	No	0	1	49.0%	2,120.86	2,139.16	18.30	0.86%	36.4%	49.0%
156	09/19/16	45.1%	54.9%	-9.8%	71.1%	69.4%	72.5%	-3.15%	Lower	69% Higher	Higher	No	0	1	48.7%	2,143.99	2,164.69	20.70	0.97%	36.4%	47.1%
157	09/26/16	47.1%	52.9%	-5.9%	69.1%	71.7%	66.8%	4.91%	Lower	54% Higher	Lower	No	0	1	48.4%	2,158.54	2,168.27	9.73	0.45%	27.3%	45.1%
158	10/03/16	47.5%	52.5%	-5.1%	70.7%	72.5%	69.0%	3.47%	Lower	57% Higher	Lower	Yes	1	0	48.7%	2,164.33	2,153.74	-10.59	-0.49%	36.4%	47.1%
159	10/10/16	48.8%	51.2%	-2.3%	65.6%	65.7%	65.5%	0.26%	Lower	53% Higher	Lower	Yes	1	0	49.0%	2,160.39	2,132.98	-27.41	-1.27%	45.5%	47.1%
160	10/17/16	35.1%	64.9%	-29.9%	68.1%	68.3%	67.9%	0.43%	Lower	70% Higher	Higher	No	0	1	48.7%	2,132.95	2,141.16	8.21	0.38%	45.5%	45.1%
161	10/24/16	49.2%	50.8%	-1.7%	65.9%	65.3%	66.5%	-1.16%	Lower	71% Higher	Lower	Yes	1	0	49.0%	2,148.50	2,126.41	-22.09	-1.03%	45.5%	47.1%
162	10/31/16	46.0%	54.0%	-8.0%	69.6%	67.3%	71.6%	-4.35%	Lower	67% Higher	Higher	Yes	1	0	49.4%	2,129.78	2,085.18	-44.60	-2.09%	45.5%	49.0%
163	11/07/16	49.3%	50.7%	-1.5%	70.6%	68.2%	72.9%	-4.76%	Lower	63% Higher	Higher	No	0	1	49.1%	2,100.59	2,164.45	63.86	3.04%	36.4%	49.0%
164	11/14/16	70.0%	30.0%	40.0%	71.1%	70.8%	71.9%	-1.08%	Higher	55% Lower	Lower	Yes	1	1	49.4%	2,165.64	2,181.90	16.26	0.75%	45.5%	49.0%
165	11/21/16	64.6%	35.4%	29.2%	67.3%	68.2%	65.5%	2.76%	Higher	63% Higher	Higher	Yes	1	1	49.7%	2,186.43	2,213.35	26.92	1.23%	54.5%	49.0%
166	11/28/16	65.7%	34.3%	31.4%	70.2%	71.1%	68.5%	2.55%	Higher		???	???										

Weekly Reports Page: **TimingResearch.com/reports**
Raw Data Page: **TimingResearch.com/rawdata**
Current Survey Page: **TimingResearch.com/currentsurvey**
Any feedback email: **news@timingresearch.com**

NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read and are listed in order of submission. Some irrelevant responses (e.g. "none"), or obviously fake / copy and pasted responses have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/data.

Question #3. For your answer to Question #1, please share what specific reason(s) you think the S&P500 will be heading the direction you chose.

"Higher" Respondent Answers:

- As change with the new president occurring the market growth are increasing upwards as a sign of good news ahead.
- Momentum
- Trump rally continues
- Year end position squaring.
- Strong Daily MACD
- The trend is up so we respect that. I think the market is stretched out and needs a rest or pullback but again, don't fight the trend.
- Trend to continue working higher into FOMC rate hike.
- Probably to make a last hurrah for Obama .. All speculative at this point
- Additional capital entering market now that election uncertainty has been removed
- Market keeps shrugging off any worries especially the imminent rate hike.
- trending up, positive sentiment
- no
- Sentiment, seasonality, BPI
- Trend is up, momentum is postitive and seasonals are positive.
- holidays, Trump
- The Democrats did not win the election.
- To assure the uptrend health.
- Sales over holiday, Month end, Earnings
- I believe the non-farm payroll report will be a positive for the markets on Friday. Between Mon & Fri, there will be a lot of see-sawing!
- bullish sentiment
- euforia
- confidence
- Market momentum is sustained after last week's gain, but there are upcoming uncertainties of possible Fed Rate increase and Italy vote
- exceeded range
- Momentum and volume remains up, bond money moving to stocks.
- technicals
- Nakonechny Brian
- Seasonality
- historical seasonal uptrend trend says up till 2nd wk in december for S&P
- Higher retail sales
- Too much foreign money coming into our market and people leaving bonds
- based on futures
- Political an economic power change soon in US.

"Lower" Respondent Answers:

- Technically overbought
- It's overbought now and at the top of my channel. Market is not cheap here.
- Market somewhat overextended
- cyclic and short term seasonal indicators point down
- Overbought
- end of year tax selling. Profit taking. Dollar up with rate rise. some drug companies down
- need a pullback to keep moving forward.
- The charts showing some signs of exhaustion and a pull back is due. (38%-50%)
- NFP report will be bearish. Week after Thanksgiving is usually lower. Bonds are selling off making interest investments more attractive than before. Market is very overbought but there is no overhead supply so it may take some bad news to trigger a pull back.
- FED raising rates
- jobs report coming on Ffiday
- it's got to be a top. right? i mean, it can't possibly go higher.
- End of Month Profit taking
- Overbought
- Irrational high from last week.
- Profit taking and overbought
- Overbought, due for a pullback, based on sentiment not fundementals
- Price action.
- Bull market but pullback is little more likely this week especially with a little nervousness about the recount

Question #4. Have you ever, or do you currently, use any type of auto-trading execution with your strategies? If so, how well has that worked for you? If not, why have you not tried auto-trading?

- no
- nope
- Innovation of accurate software can boost the market predictions of failure of profits due to technology data collection & resources.
- no
- I have yet to see a profitable autobot. I do use trade assistants (trade bots with adult supervision :)
- no. its more fun beating the dumb autotraders.
- Yes. I use the MJF1 AutoTrader. It is totally customizable and works very well.
- No
- Never have and most likely never will.
- No - don't know much about it.
- No
- no   only leveraged spreads on options
- No, not that confident in auto trading ...
- No, because I prefer conventional way and like to analyze the chart myself.
- No because the draw-downs are too difficult to endure on the way to uncertain profits.
- no
- N/A
- n/a   not my style
- no
- 0
- nope
- In Process
- no,   I'm a discretionary trader.
- no
- No.
- No. No Comment.
- no,
- no
- Past reviews/experience disappointing.
- No. I don't know anything about it
- No
- no
- did not find a system
- noooooooooo
- No.not my style.
- no
- Tried an auto-trader in forex and lost big bucks...supposedly never loses, and could trade-out of problems...yah right...not!
- No, have not been exposed to it

- tried it, don't trust it
- Never got into auto trading program because of cost and my internet speed.
- Not really.
- quant algo portfolio management; 30% ann returns with 7% std deviation and 4+ sharpe ratio over 6+ year period
- Nakonechny Brian
- No. I use IB to trade options, and have not found an auto-trading program that interfaces with IB, that is easy to understand and setup.
- never. Have not seen a reliable system to auto trade given changing market conditions
- No. Not yet. Thinking about it.
- trying to get a reliable auto trader
- No, not yet.
- No

Question #5. Additional Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to contact us at any time with any other questions or comments.

- none
- Innovation is costly but boost all business and economy developments with easy access alternatives to grow a stronger work force with education & training the key.
- Buy bottoms where demand is obvious and don't listen to anyone offering a forecast of future price action. Anyone selling advice isn't good enough to make his own fortune on his own without clients' fees.
- none
- no
- Seasonality and sector rotation and other factors driving market directions seem too elusive and unpredictable.
- How large can our national debt bubble get ??
- none
- Nakonechny Brian

Recently Closed Predictions

Week 163, 11/06/16 Report - Who do you personally think most likely will win the 2016 US Presidential Election?
Hillary Clinton (Democratic) – 50%
Donald Trump (Republican) – 50%
Gary Johnson (Libertarian) – 0%
Jill Stein (Green) – 0%

Week 150, 08/07/16 Report - Who do you personally think most likely will win the 2016 US Presidential Election?
Hillary Clinton (Democratic) – 61%
Donald Trump (Republican) – 39%
Gary Johnson (Libertarian) – 0%
Jill Stein (Green) – 0%

Week 52, 09/21/14 Report - If Hillary Clinton runs for president in 2016, do you think she will win?
Yes - 41.5%
No - 58.5%

Standing Predictions

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question here.

Week 132, 04/03/16 Report - When will the Fed next raise interest rates?
Not during 2016 - 36%
June 2016 - 26%
December 2016 - 10%
November 2016 - 9%
April 2016 - 6%
July 2016 - 6%
September 2016 - 4%
August 2016 - 3%
May 2016 (no meeting currently scheduled) - 1%
October 2016 (no meeting currently scheduled) – 0%

Week 128, 03/06/16 Report - The S&P500 and other major indexes moved into correction territory earlier this year before rallying over the last few weeks. Do you think we are safely beyond the correction?
Yes: 20.0%
No: 80.0%

Week 127, 02/28/16 Report - Do you think the United States economy will be in a recession before the end of 2016?
Yes: 49.3%
No: 50.7%

Week 121, 01/17/16 Report - What do you think is the lowest price that Crude Oil will trade at during 2016? (it is currently around $30)
Average Of All Numerical Answers: $22.22