TimingResearch Crowd Forecast Newsletter
Weekly Report #167 – 12/04/16 Report

Open-ended responses for Questions #3, #4, and #5 start on page 3.

Question #1. What direction do you think the S&P500 index will move from this coming Monday's open to Friday's close (December 5th through December 9th)?

Higher: 51.8%
Lower: 48.2%

Question #2. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

Average of All Responses: 70.2%
Average For "Higher" Responses: 73.1%
Average For "Lower" Responses: 67.1%

Responses Submitted This Week: 85

TimingResearch Crowd Forecast Prediction: 59% Chance Higher
This prediction is an attempt by the editor of this newsletter to use the full 2+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment was strongly Higher, and the Crowd Forecast Indicator prediction was 64% Chance Higher; the S&P500 ended down 0.83% for the week. This week's majority sentiment is slightly Higher with a higher average confidence on the bullish side. Similar conditions have been observed 51 times in the previous 166 weeks, with the majority sentiment being correct 59% of the time with an average S&P500 move for the week of up 0.42% during those weeks. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting 59% Chance Higher for this coming week.
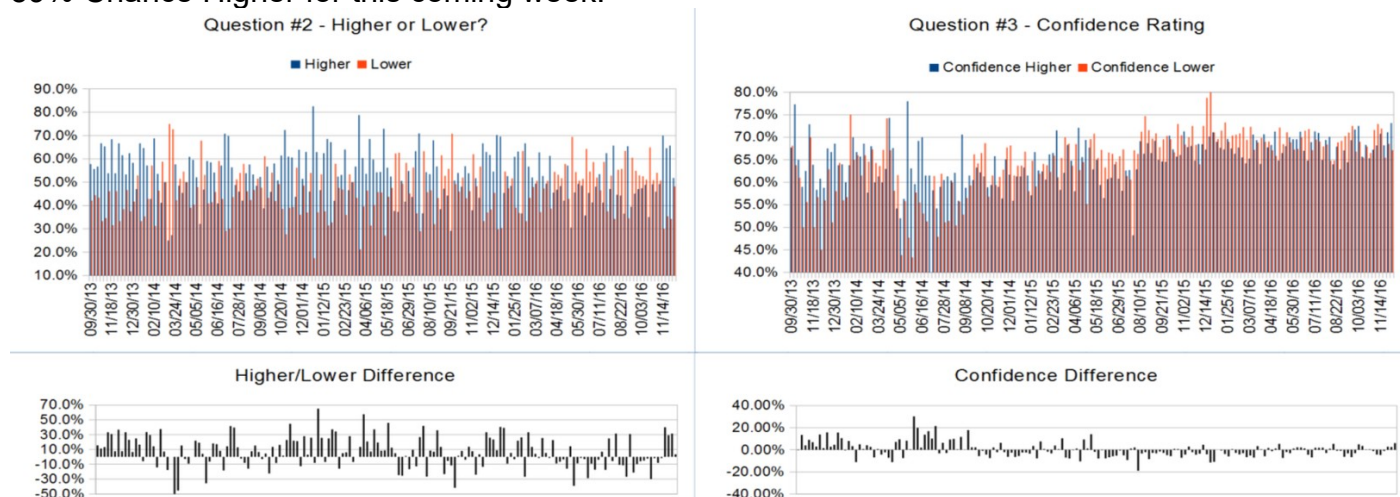
Raw Data Page (raw data files include full history spreadsheet and the above charts): **TimingResearch.com/data**.

Full Weekly Results (full version of this chart available in the [raw data](#) spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Overall Sentiment All-Time "Correct" Percentage: 49.4%
Overall Sentiment 52-Week "Correct" Percentage: 49.0%
Overall Sentiment 12-Week "Correct" Percentage: 54.5%

Only the previous 52 weeks of data are shown below, please [download the raw data](#) to see the full range of past data.

#	Date																				
116	12/14/15	54.5%	45.5%	9.1%	72.5%	67.3%	78.8%	-11.46%	Higher	NONE (50/50)	Lower	No	0	0	49.1%	2,013.37	2,005.55	-7.82	-0.39%	45.5%	52.0%
117	12/21/15	70.2%	29.8%	40.4%	73.4%	70.2%	81.1%	-10.92%	Higher	57% Higher	Higher	Yes	1	1	49.6%	2,010.27	2,060.99	50.72	2.52%	45.5%	54.0%
118	12/28/15	69.6%	30.4%	39.1%	71.1%	71.1%	71.1%	0.02%	Higher	57% Higher	Lower	No	0	0	49.1%	2,057.77	2,043.94	-13.83	-0.67%	45.5%	52.0%
119	01/04/16	45.5%	54.5%	-9.1%	69.3%	69.0%	69.6%	-0.58%	Lower	63% Higher	Lower	Yes	1	0	49.6%	2,038.20	1,922.03	-116.17	-5.70%	45.5%	54.0%
120	01/11/16	52.6%	47.4%	5.3%	69.5%	67.7%	71.5%	-3.81%	Higher	NONE (50/50)	Lower	No	0	0	49.1%	1,926.12	1,880.33	-45.79	-2.38%	36.4%	52.0%
121	01/18/16	48.4%	51.6%	-3.2%	70.4%	67.3%	73.3%	-5.95%	Lower	60% Higher	Higher	No	0	1	48.7%	1,888.66	1,906.90	18.24	0.97%	36.4%	52.0%
122	01/25/16	60.9%	39.1%	21.9%	69.4%	69.6%	69.0%	0.62%	Higher	61% Higher	Higher	Yes	1	1	49.2%	1,906.28	1,940.24	33.96	1.78%	45.5%	54.0%
123	02/01/16	63.2%	36.8%	26.3%	68.6%	67.5%	70.4%	-2.86%	Higher	NONE (54/46)	Lower	No	0	0	48.7%	1,936.94	1,880.05	-56.89	-2.94%	45.5%	52.0%
124	02/08/16	36.6%	63.4%	-26.8%	69.0%	66.4%	70.6%	-4.21%	Lower	58% Higher	Lower	Yes	1	0	49.2%	1,873.25	1,864.78	-8.47	-0.45%	45.5%	52.0%
125	02/15/16	66.7%	33.3%	33.3%	68.8%	67.7%	70.9%	-3.15%	Higher	NONE (54/46)	Higher	Yes	1	1	49.6%	1,871.44	1,917.78	46.34	2.48%	45.5%	54.0%
126	02/22/16	56.7%	43.3%	13.4%	68.4%	65.5%	72.2%	-6.71%	Lower	NONE (54/46)	Higher	Yes	1	1	50.0%	1,924.44	1,948.05	23.61	1.23%	54.5%	54.0%
127	02/29/16	52.1%	47.9%	4.1%	66.7%	64.2%	69.4%	-5.22%	Lower	NONE (50/50)	Higher	Yes	1	1	50.4%	1,947.13	1,999.99	52.86	2.71%	63.6%	54.9%
128	03/07/16	49.4%	50.6%	-1.3%	68.8%	65.3%	72.3%	-7.05%	Lower	59% Higher	Higher	No	0	1	50.0%	1,996.11	2,022.19	26.08	1.31%	54.5%	52.9%
129	03/14/16	62.8%	37.2%	25.6%	69.4%	70.6%	67.2%	3.37%	Higher	63% Higher	Higher	Yes	1	1	50.4%	2,019.27	2,049.58	30.31	1.50%	63.6%	54.9%
130	03/21/16	52.7%	47.3%	5.4%	69.1%	69.4%	68.9%	0.50%	Higher	NONE (50/50)	Lower	No	0	0	50.0%	2,047.88	2,035.94	-11.94	-0.58%	54.5%	52.9%
131	03/28/16	49.4%	50.6%	-1.3%	67.0%	64.1%	69.9%	-5.79%	Lower	67% Higher	Higher	No	0	1	49.6%	2,037.89	2,072.78	34.89	1.71%	54.5%	51.0%
132	04/04/16	61.3%	38.7%	22.7%	70.0%	70.7%	69.0%	1.68%	Higher	57% Higher	Lower	No	0	0	49.2%	2,073.19	2,047.60	-25.59	-1.23%	54.5%	51.0%
133	04/11/16	45.6%	54.4%	-8.8%	68.5%	67.7%	69.1%	-1.31%	Lower	59% Higher	Higher	No	0	1	48.8%	2,050.23	2,080.73	30.50	1.49%	45.5%	49.0%
134	04/18/16	46.8%	53.2%	-6.5%	67.7%	68.3%	67.1%	1.16%	Lower	NONE (50/50)	Higher	No	0	1	48.5%	2,078.83	2,091.58	12.75	0.61%	45.5%	49.0%
135	04/25/16	48.3%	51.7%	-3.4%	68.5%	71.3%	65.9%	5.41%	Lower	57% Higher	Lower	Yes	1	0	48.9%	2,089.37	2,065.30	-24.07	-1.15%	45.5%	49.0%
136	05/02/16	42.1%	57.9%	-15.8%	69.1%	64.8%	72.2%	-7.32%	Lower	64% Higher	Lower	Yes	1	0	49.2%	2,067.17	2,057.14	-10.03	-0.49%	45.5%	49.0%
137	05/09/16	57.1%	42.9%	14.3%	67.4%	66.5%	68.5%	-2.00%	Higher	52% Lower	Lower	No	0	0	48.9%	2,057.55	2,046.61	-10.94	-0.53%	36.4%	47.1%
138	05/16/16	30.5%	69.5%	-39.0%	70.2%	68.1%	71.1%	-3.04%	Lower	57% Lower	Lower	Yes	1	0	49.3%	2,062.50	2,052.32	-10.18	-0.49%	36.4%	49.0%
139	05/23/16	45.6%	54.4%	-8.8%	69.4%	70.0%	68.9%	1.13%	Lower	63% Higher	Higher	No	0	1	48.9%	2,052.23	2,090.06	37.83	1.84%	36.4%	47.1%
140	05/30/16	49.3%	50.7%	-1.4%	68.4%	69.6%	67.3%	2.28%	Lower	65% Higher	Lower	Yes	1	0	49.3%	2,100.13	2,099.13	-1.00	-0.05%	36.4%	49.0%
141	06/06/16	48.5%	51.5%	-2.9%	68.5%	69.6%	67.4%	2.12%	Lower	61% Higher	Higher	Yes	1	0	49.6%	2,100.83	2,096.07	-4.76	-0.23%	45.5%	49.0%
142	06/13/16	35.7%	64.3%	-28.6%	70.5%	71.3%	70.0%	1.25%	Lower	75% Higher	Lower	Yes	1	0	50.0%	2,091.75	2,071.22	-20.53	-0.98%	54.5%	49.0%
143	06/20/16	45.5%	54.5%	-9.1%	69.4%	67.0%	71.4%	-4.43%	Lower	60% Higher	Higher	Yes	1	0	50.4%	2,075.58	2,037.30	-38.28	-1.84%	63.6%	51.0%
144	06/27/16	41.3%	58.7%	-17.3%	68.9%	64.8%	71.8%	-6.98%	Lower	70% Lower	Higher	No	0	1	50.0%	2,031.45	2,102.95	71.50	3.52%	63.6%	51.0%
145	07/04/16	48.1%	51.9%	-3.9%	68.0%	68.9%	67.1%	1.79%	Lower	55% Lower	Lower	No	0	0	49.6%	2,095.05	2,129.90	34.85	1.66%	63.6%	49.0%
146	07/11/16	53.5%	46.5%	7.0%	70.5%	71.3%	69.5%	1.80%	Higher	54% Lower	Higher	Yes	1	1	50.0%	2,131.72	2,161.74	30.02	1.41%	63.6%	51.0%
147	07/18/16	41.3%	58.7%	-17.5%	69.8%	71.0%	69.1%	1.91%	Lower	67% Higher	Higher	No	0	1	49.7%	2,162.04	2,175.03	12.99	0.60%	54.5%	51.0%
148	07/25/16	62.5%	37.5%	25.0%	66.1%	65.0%	68.0%	-2.96%	Higher	55% Lower	Lower	No	0	0	49.3%	2,173.71	2,173.60	-0.11	-0.01%	54.5%	51.0%
149	08/01/16	47.1%	52.9%	-5.7%	68.9%	69.4%	68.4%	1.01%	Lower	63% Higher	Lower	No	0	1	49.0%	2,173.15	2,182.87	9.72	0.45%	45.5%	49.0%
150	08/08/16	65.7%	34.3%	31.4%	68.3%	70.1%	64.8%	5.32%	Higher	56% Lower	Higher	Yes	1	1	49.3%	2,183.76	2,184.05	0.29	0.01%	54.5%	51.0%
151	08/15/16	44.6%	55.4%	-10.7%	64.5%	64.0%	64.8%	-0.84%	Lower	53% Lower	Lower	Yes	1	0	49.7%	2,186.08	2,183.87	-2.21	-0.10%	54.5%	52.9%
152	08/22/16	44.3%	55.7%	-11.4%	68.4%	67.9%	68.9%	-0.95%	Lower	56% Lower	Lower	Yes	1	0	50.0%	2,181.58	2,169.04	-12.54	-0.57%	54.5%	52.9%
153	08/29/16	36.5%	63.5%	-26.9%	66.9%	62.9%	69.2%	-6.33%	Lower	62% Lower	Higher	No	0	1	49.7%	2,170.19	2,179.98	9.79	0.45%	45.5%	52.9%
154	09/05/16	65.5%	34.5%	30.9%	68.2%	67.1%	70.3%	-3.18%	Higher	67% Higher	Lower	No	0	0	49.3%	2,181.61	2,127.81	-53.80	-2.47%	36.4%	51.0%
155	09/12/16	39.4%	60.6%	-21.1%	68.5%	64.5%	71.1%	-6.59%	Lower	63% Lower	Higher	No	0	1	49.0%	2,120.86	2,139.16	18.30	0.86%	36.4%	49.0%
156	09/19/16	45.1%	54.9%	-9.8%	71.1%	69.4%	72.5%	-3.15%	Lower	69% Higher	Lower	No	0	1	48.7%	2,143.99	2,164.69	20.70	0.97%	36.4%	47.1%
157	09/26/16	47.1%	52.9%	-5.9%	69.1%	71.7%	66.8%	4.91%	Lower	54% Higher	Higher	No	0	1	48.4%	2,158.54	2,168.27	9.73	0.45%	27.3%	45.1%
158	10/03/16	47.5%	52.5%	-5.1%	70.7%	72.5%	69.0%	3.47%	Lower	57% Higher	Lower	Yes	1	0	48.7%	2,164.33	2,153.74	-10.59	-0.49%	36.4%	47.1%
159	10/10/16	48.8%	51.2%	-2.3%	65.6%	65.7%	65.5%	0.26%	Lower	53% Higher	Lower	Yes	1	0	49.0%	2,160.39	2,132.98	-27.41	-1.27%	45.5%	45.1%
160	10/17/16	35.1%	64.9%	-29.9%	68.1%	68.3%	67.9%	0.43%	Lower	70% Higher	Higher	No	0	1	48.7%	2,132.95	2,141.16	8.21	0.38%	45.5%	45.1%
161	10/24/16	49.2%	50.8%	-1.7%	65.9%	65.3%	66.5%	-1.16%	Lower	71% Higher	Higher	Yes	1	0	49.0%	2,148.50	2,126.41	-22.09	-1.03%	45.5%	47.1%
162	10/31/16	46.0%	54.0%	-8.0%	69.6%	67.3%	71.6%	-4.35%	Lower	67% Higher	Lower	Yes	1	0	49.4%	2,129.78	2,085.18	-44.60	-2.09%	45.5%	49.0%
163	11/07/16	49.3%	50.7%	-1.5%	70.6%	68.2%	72.9%	-4.76%	Lower	63% Higher	Higher	No	0	1	49.1%	2,100.59	2,164.45	63.86	3.04%	36.4%	49.0%
164	11/14/16	70.0%	30.0%	40.0%	71.1%	70.8%	71.9%	-1.08%	Higher	55% Lower	Higher	Yes	1	1	49.4%	2,165.64	2,181.90	16.26	0.75%	45.5%	49.0%
165	11/21/16	64.6%	35.4%	29.2%	67.3%	68.2%	65.5%	2.76%	Higher	63% Higher	Higher	Yes	1	1	49.7%	2,186.43	2,213.35	26.92	1.23%	54.5%	49.0%
166	11/28/16	65.7%	34.3%	31.4%	70.2%	71.1%	68.5%	2.55%	Higher	64% Higher	Lower	No	0	0	49.4%	2,210.21	2,191.95	-18.26	-0.83%	54.5%	49.0%
167	12/05/16	51.8%	48.2%	3.6%	70.2%	73.1%	67.1%	6.01%	Higher	59% Higher	???	???									

Weekly Reports Page: [TimingResearch.com/reports](#)
Raw Data Page: [TimingResearch.com/rawdata](#)
Current Survey Page: [TimingResearch.com/currentsurvey](#)
Any feedback email: [news@timingresearch.com](#)

NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read and are listed in order of submission. Some irrelevant responses (e.g. "none"), or obviously fake / copy and pasted responses have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/data.

Question #3. For your answer to Question #1, please share what specific reason(s) you think the S&P500 will be heading the direction you chose.

"Higher" Respondent Answers:

- cycling
- Oscilltor is op.
- ECB decision on Dec. 8th should result in no change which is positive for stocks.
- Momentum Hope Increased us govt spending
- Oil
- Market is holding up well after the pullback.
- Market is setting up for a big ride.
- Same as last week
- holidays
- A more stable educational tool for long and short term investments using a business plan stock predictor.
- Right direction of leadership educational maintenance
- trump
- Price action.
- estamos en impulso alcista $NYAD:$NYTOT + 80
- It is approaching a support level, that is likely to hold
- Continuation of seasonality sales, End o year adjustments
- oil increase in price
- Astrological signs
- seasonal central tendencies
- interest rate expected .No more worry for one week
- Bull market
- trading range
- Earnings and consumer spending
- Bonds, bonds, bonds as long as money is flowing out I remain long spx
- oil
- Expect that S&P is in a mild consolidation (maybe 1 more down day); then up.
- We have hit Daily 15MA on the SPX and that vcan sometimes bre strong support...Also the 2 hour chart is OS so a bounce is due/.
- TRUMP RALLY OPEC AGREEMENT FED RAISING HIGH EMPLOYMENT WHAT COULD KNOCK THIS MARKET DOWN NOW SOLD MUNI FUNDS TODAY
- momentum
- Best six months of the year
- ----

- The SPX
- Scientific ENERGY RESOURCES applied to stock market DIRECTION indicate an UPSWING next week.
- 1. Lack of meaningful data b4 following week's FOMC meeting, and 2. I just added more SPY puts for protection...so the market must rally!

"Lower" Respondent Answers:

- Its propped up
- S.T. downtrend and seasonal weakness.
- Guessing a slight pull back.
- While I am respecting the trend (UP) I am also thinking it is time to relax and we have seen some profit taking. I voted down for the coming week but stand ready to eat my words.
- I think the Italian exit will pass and that the markets will be spooked by it.
- Continued correction
- Upcoming fed announcement, Italy vote
- The first two weeks of December are usually down; the Italians will vote NO on the referendum creating short-term volatility; the market will do little this week while it waits for the Fed the following week.
- seasonality and resistance to SP 500
- Italy situation
- Elections in Italy, recount risk for Trump. Electoral college pulling a fast one.
- Italian referendum; falling imports; tapped out Dollar store consumers
- trumps dumb plans
- It's in it's charts.
- Italian vote is NO.
- market is turning down for a correction
- I think the reality of Trump is starting to become more evident
- can not give you my system
- Return to mean
- Elliott Wave 4
- Complacency, overbought conditions, narrower and narrower new highs, massive sector rotation, short covering will be waning, pain of the bond market retracement will bring buyers back to yield in all sectors of debt instruments thus cooling off the stock market. Gold is about to rebound and dollar weaken.
- Italeave
- Dollar will rise next week
- I can't really tell, you should have a tab indication sideways, cuz that's what I think the mkt will do... until Dec 14
- S&P's chart pattern exhibits downward bias.
- We never got a decent correction to deflate overvalued stocks..Trump did NOT cause this recent "most hated rally"..
- Overbought
- a week of sideways before the xmas effect

Question #4. Who or what first inspired you to become a trader?

- don't remember
- No one cares that I'm female as long as I can trade. There is no glass ceiling. It's all on me and that's fine.
- My father
- I come from a Merrill Lynch family, was reading the Wall St. journal at age 14 at the country club with my Mother. Who inspired me?   Me
- To have something to do during my retirement years.
- The poor job market
- Myself
- A desire to be my own boss and stop working for scalawags and rapscallions.
- The insurance university traders & stock market smart university institutions.
- neiderhoffer
- The possibility of earning
- ADRIENNE TOGARHIE
- Bitcoin
- Muhammad Ali
- will be retiring soon and it interested me a lot. want to supplement retirement income
- xxx stars
- a friend
- My broker cost me a bundle in 2000-2002 so I decided to tale over my portfolio as I had recently retired at an early age.
- Friend
- Me
- Gordon Gecko's "Brick Phone"
- my bills
- The hunt, buy, profit or not and the need for money.
- not a trader but a portfolio manager
- Friends
- money
- Martin Zeige
- tired of losing money with brokers who know nothing except what their firms tell them
- money
- Love the action
- Financial Educational Institutions
- Greed, then realised about life and what I like.
- JOE GRANVILLE
- father
- Financial independence.
- My father.
- Look like fun away to make money.
- It's a very interesting game, with a whole lot going on.
- easy money
- My Mom got me into investing and then I (unfortunately) got into the trading books by Wade

(the crook) Cook, who ended up in prison. Took me a year of massive losses to move on.

- Just a keen interest in markets since I was a teenager and a mentor when I was in high school.
- My first wonderful bride who was GREAT in many things. Susan, I will ALWAYS LOVE YOU and still miss you 12 years after you passed.
- ---
- pocket lint
- Optionetics
- Ken Roberts in the early 90s.
- Exciting to follow companies
- I was in college 40 years ago
- I wanted a way to create money for myself. I didn't want to work for someone else
- business
- Being a registered indipendent stock broker selling retail IPO shares.
- noone
- Optionetics

5. BONUS: Which of the following have you traded in the last 6 months?
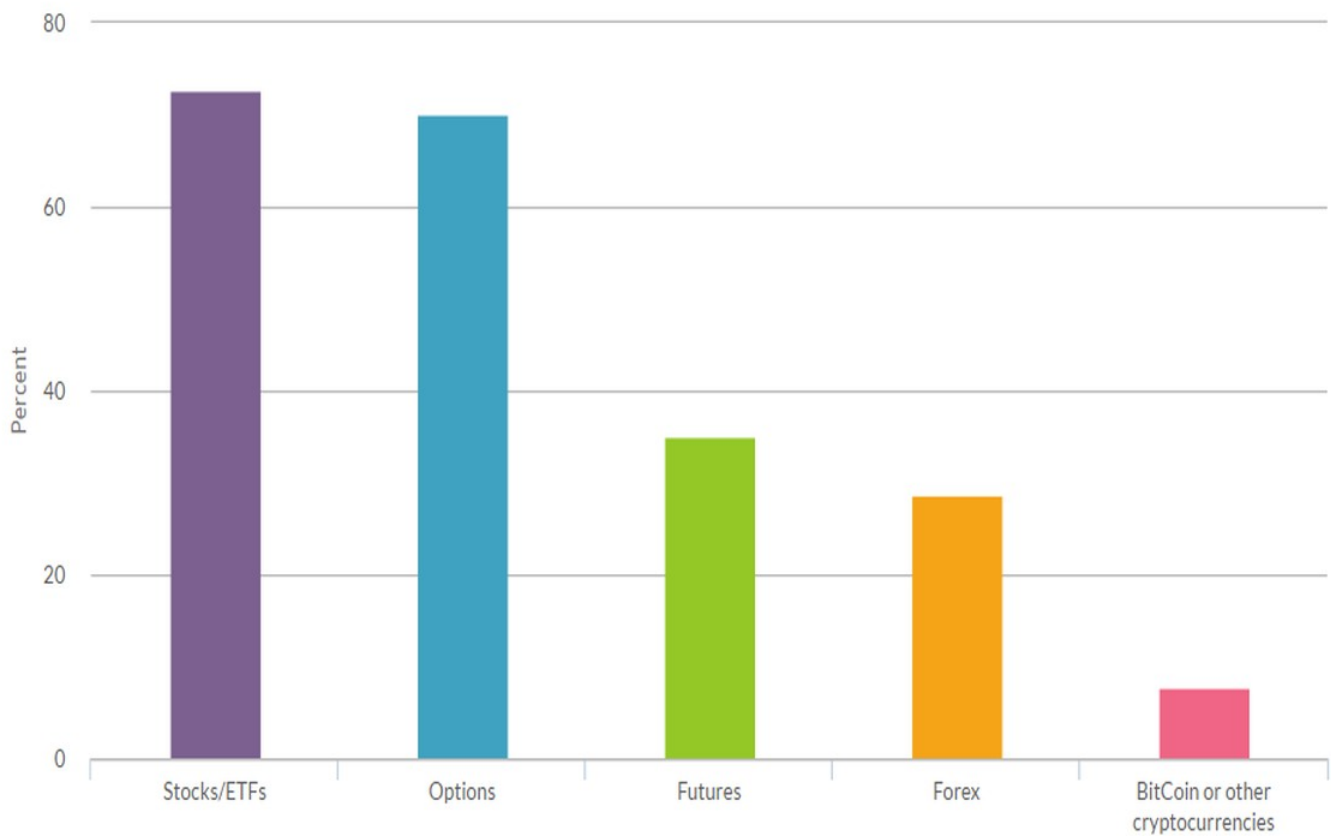
Value	Percent		Count
Stocks/ETFs	72.7%		56
Options	70.1%		54
Futures	35.1%		27
Forex	28.6%		22
BitCoin or other cryptocurrencies	7.8%		6

Question #5. Additional Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to <u>contact us</u> at any time with any other questions or comments.

- love what you are doing, very smart   also think Matthew is great
- Thomas Jefferson said that when the people fear the government, you have tyranny but when the government fears the people, you have liberty.
- New Congress Change of power can boost that difference to be more accurate.
- n/a
- Why is S&P so slow these days?
- Keep up the good work
- Next week's uncertainty will hopefully correct us down so we can rubberband higher in the New Year..
- none
- None
- We might just bounce enough to reset the 2 hour chart then turn down again...so may be only a couple days of up
- I am willing to TEACH SOME ONE HOW to FIND AND USE SCIENCE to define stock market direction- THE INITIAL BID starts at $3.5Mil plus there is a 1% commission for leading me to a serious investor. OTHER wise just join the JAYWIZ VPN for $100 to get daily updates.
- Beware of the rolling top forming. It could be very detrimental to one's financial health. The Trumpster honeymoon is about to be over before he even gets started.
- TBUZ say so !!!
- No Thanks
- How can computer machine votes be recounted? How many non-citizen votes are there?
- tell me the secret

Recently Closed Predictions

Tie! **Week 163, 11/06/16 Report** - Who do you personally think most likely will win the 2016 US Presidential Election?
Hillary Clinton (Democratic) – 50%
Donald Trump (Republican) – 50%
Gary Johnson (Libertarian) – 0%
Jill Stein (Green) – 0%

Incorrect! **Week 150, 08/07/16 Report** - Who do you personally think most likely will win the 2016 US Presidential Election?
Hillary Clinton (Democratic) – 61%
Donald Trump (Republican) – 39%
Gary Johnson (Libertarian) – 0%
Jill Stein (Green) – 0%

Correct! **Week 52, 09/21/14 Report** - If Hillary Clinton runs for president in 2016, do you think she will win?
Yes - 41.5%
No - 58.5%

Standing Predictions

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question here.

Week 132, 04/03/16 Report - When will the Fed next raise interest rates?
Not during 2016 - 36%
June 2016 - 26%
December 2016 - 10%
November 2016 - 9%
April 2016 - 6%
July 2016 - 6%
September 2016 - 4%
August 2016 - 3%
May 2016 (no meeting currently scheduled) - 1%
October 2016 (no meeting currently scheduled) – 0%

Week 128, 03/06/16 Report - The S&P500 and other major indexes moved into correction territory earlier this year before rallying over the last few weeks. Do you think we are safely beyond the correction?
Yes: 20.0%
No: 80.0%

Week 127, 02/28/16 Report - Do you think the United States economy will be in a recession before the end of 2016?
Yes: 49.3%
No: 50.7%

Week 121, 01/17/16 Report - What do you think is the lowest price that Crude Oil will trade at during 2016? (it is currently around $30)
Average Of All Numerical Answers: $22.22